

	2010	2011	2012	2013
Revenue	100	100	100	100
Operating expenses	75	75	75	75
Operating income	25	25	25	25
Interest expense	10	10	10	10
Income before taxes	15	15	15	15
Taxes	5	5	5	5
Net income	10	10	10	10
Dividends	5	5	5	5
Retained earnings	5	5	5	5